Mangaldan, Pangasinan TRIAL BALANCE December 31, 2016

| Payroll Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Particu |                                 |         |    | DEBIT          | CREDIT         |   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------------------------------|---------|----|----------------|----------------|---|
| Petty Cash Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         | Cash on Hand                    |         |    | 144,938.25     |                |   |
| Cash in Bank - Current Account         DBP         42,584,951.11           Current Account         LB-EBCS         267,586.50           Time Deposit         Ret. & benefits         LB         3,937,175.49           Accounts Receivable - Gen. Customers         2,574,791.61         2,574,791.61           Due from Officers and Employees         550,782.05         550,782.05           Office Supply Inventory         26,954.73         Accountable Forms Inventory         143,833.70           Fuel, Oil & Lubricants         13,467.91         143,833.70           Other Supplies Inventory - Chemicals         18,300.00         20.50           Const. Mat. Supplies         1,168,774.76         96,803.37           Prepaid Insurance         96,803.37         96,803.37           Other Deferred Debits         *8,4051.26         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to Palbig         2,66.59,149     <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |                                 |         |    |                |                |   |
| Current Account   Time Deposit   Cust. Deposit   DBP   3,634,005.86   Time Deposit   Ret. & benefits   LB   3,957,175.49   Accounts Receivable - Gen. Customers   2,574,791.61   Due from Officers and Employees   - COther Receivables   550,782.05   Office Supply Inventory   26,954.73   Accountable Forms Inventory   143,833.70   Fuel, Oil & Lubricants   13,467.91   Other Supplies Inventory- Chemicals   18,300.00   Const. Mat. Supplies   National Property   143,833.70   Frepaid Insurance   96,803.37   Other Deferred Debits   - 84,051.26   Other Current Assets   401,434.35   Sinking Fund (LB)   7,355,988.71   Property Plant & Equipment   82,770,252.35   Accumulated Depreciation - P.P.E   Construction Work in Progress   359,768.06   Allowance for Doubtful Accounts   Accounts Payable   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,000.00   297,00   |         |                                 |         |    |                |                |   |
| Time Deposit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         |                                 |         |    |                |                |   |
| Time Deposit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         |                                 |         |    |                |                |   |
| Accounts Receivable - Gen. Customers  Due from Officers and Employees  Other Receivables  Office Supply Inventory  Accountable Forms Inventory  Puel, Oil & Lubricants  Other Supplies Inventory- Chemicals  Const. Mat. Supplies  Other Deferred Debits  Other Current Assets  Sinking Fund (LB)  Property Plant & Equipment  Accounts Payable  Due to BIR  Due to GSIS  Due to Pag-lbig  Due to Philhealth  Due to Other Funds  Guaranty Deposit - Gen. Customers  Performance Bonds Payable  Other Deferred Credits  Donated Capital  Retained Earnings  Income from Waterworks System  Other Business Income  Fines & Penalties  Interest Income  Prior Year Adjustment  22,574,791.61  26,954,73  550,782.05  550,782.05  550,782.05  550,782.05  550,782.05  550,782.05  550,782.05  560,594.73  560,594.73  560,594.74,76  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252.35  570,252. |         |                                 |         |    |                |                |   |
| Due from Officers and Employees         -           Other Receivables         550,782.05           Office Supply Inventory         26,954.73           Accountable Forms Inventory         143,833.70           Fuel, Oil & Lubricants         13,467.91           Other Supplies Inventory- Chemicals         18,300.00           Const. Mat. Supplies         1,168,774.76           Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accounulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         279,000.00           Due to BIR         169,797.83           Due to Pallihealth         16,725.00           Due to Philhealth         16,725.00           Due to Philhealth         16,725.00           Guaranty Deposit - Gen. Customers         3,380,668.30           Performance Bonds Payable         278,125.73           Other Payables         1,667,467.11           Consted Capi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | · ·                             |         | LB |                |                |   |
| Other Receivables         550,782.05           Office Supply Inventory         26,954.73           Accountable Forms Inventory         143,833.70           Fuel, Oil & Lubricants         13,467.91           Other Supplies Inventory- Chemicals         18,300.00           Const. Mat. Supplies         1,168,774.76           Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770.252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         279,000.00           Due to BIR         169,797.85           Due to Pay-Ibig         2,60           Due to Philhealth         16,725.00           Due to Philhealth         16,725.00           Due to Physolie Gen. Customers         3,380,668.30           Performance Bonds Payable         278,125.75           Other Payables         -           Loans Payable         3,554RL           Other Payables         66,359.66                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |         |                                 |         |    | 2,574,791.61   |                |   |
| Office Supply Inventory         26,954.73           Accountable Forms Inventory         143,833.70           Fuel, Oil & Lubricants         13,467.91           Other Supplies Inventory- Chemicals         18,300.00           Const. Mat. Supplies         1,168,774.76           Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to Payables         277,740.55           Due to Payalbig         2.60           Due to Philihealth         16,725.00           Due to Other Funds         -           Guaranty Deposit - Gen. Customers         3,380,668.34           Performance Bonds Payable         278,125.75           Other Payables         1,067,467.11           Chair Payable         66,359.66           Loans Payable         3,554RL<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         | Due from Officers and Employees | 3       |    | -              |                |   |
| Accountable Forms Inventory Fuel, Oil & Lubricants Other Supplies Inventory- Chemicals Const. Mat. Supplies Prepaid Insurance Prepaid Insurance Other Current Assets Other Current Assets Sinking Fund (LB) Property Plant & Equipment Accountable Depreciation - P.P.E Construction Work in Progress Allowance for Doubtful Accounts Accounts Payable Due to BIR Due to GSIS Due to Pag-lbig Due to Philhealth Due to Other Funds Guaranty Deposit - Gen. Customers Performance Bonds Payable Other Deferred Credits Other Desperatory Construction Waterworks System Other Business Income Fines & Penalties Interest Income Prior Year Adjustment Other Supplies Personal Services Maintenance & Other Operating Expense I 1,844,733.95  14,814,733.95  14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         |                                 |         |    |                |                |   |
| Fuel, Oil & Lubricants         13,467.91           Other Supplies Inventory- Chemicals         18,300.00           Const. Mat. Supplies         1,168,774.76           Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to Payable         277,740.52           Due to Payable         277,740.52           Due to Philhealth         16,725.00           Due to Other Funds         -           Guaranty Deposit - Gen. Customers         3,380,668.36           Performance Bonds Payable         278,125.78           Other Payables         -           Loans Payable         3,554RL         1,067,467.11           Other Deferred Credits         66,359.66           Donated Capital         615,720.00           Retained Earnings         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |                                 |         |    |                |                |   |
| Other Supplies Inventory- Chemicals         18,300.00           Const. Mat. Supplies         1,168,774.76           Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to GSIS         277,740.52           Due to Philhealth         16,725.00           Due to Philhealth         16,725.00           Due to Other Funds         -           Guaranty Deposit - Gen. Customers         3,380,668.30           Performance Bonds Payable         278,125.75           Other Payables         -           Loans Payable         3,554RL           Other Deferred Credits         66,359.60           Donated Capital         66,359.60           Income from Waterworks System         49,729,940.90           Other Business Income         952,596.61 <td></td> <td>·</td> <td></td> <td></td> <td></td> <td></td> <td></td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         | ·                               |         |    |                |                |   |
| Const. Mat. Supplies       1,168,774.76         Prepaid Insurance       96,803.37         Other Deferred Debits       84,051.26         Other Current Assets       401,434.35         Sinking Fund (LB)       7,355,988.71         Property Plant & Equipment       82,770,252.35         Accumulated Depreciation - P.P.E       36,659,149.33         Construction Work in Progress       359,768.06         Allowance for Doubtful Accounts       272,213.16         Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-lbig       2.60         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3,554RL       1,067,467.11         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.65         Income from Waterworks System       49,729,940.96         Other Business Income       952,596.66         Fines & Penalties       1,844,468.91 </td <td></td> <td>Fuel, Oil &amp; Lubricants</td> <td></td> <td></td> <td></td> <td></td> <td></td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         | Fuel, Oil & Lubricants          |         |    |                |                |   |
| Prepaid Insurance         96,803.37           Other Deferred Debits         84,051.26           Other Current Assets         401,434.35           Sinking Fund (LB)         7,355,988.71           Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to SIS         277,740.53           Due to Pay-Ibig         2.66           Due to Philhealth         16,725.00           Due to Other Funds         -           Guaranty Deposit - Gen. Customers         3,380,668.30           Performance Bonds Payable         278,125.73           Other Payables         -           Loans Payable         3.554RL           Other Deferred Credits         66,359.66           Donated Capital         615,720.00           Retained Earnings         88,573,163.66           Income from Waterworks System         49,729,940.9           Other Business Income         952,596.6           Fines & Penalties         1,844,468.90                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         |                                 | als     |    |                |                |   |
| Other Deferred Debits       * 84,051.26         Other Current Assets       401,434.35         Sinking Fund (LB)       7,355,988.71         Property Plant & Equipment       82,770,252.35         Accumulated Depreciation - P.P.E       36,659,149.33         Construction Work in Progress       359,768.06         Allowance for Doubtful Accounts       272,213.16         Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-lbig       2.60         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.79         Other Payables       -         Loans Payable       3.554RL         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.61         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       124,582.21         Operation Expense - Personal Services       19,847,396.89     <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                                 |         |    |                |                |   |
| Other Current Assets       401,434.35         Sinking Fund (LB)       7,355,988.71         Property Plant & Equipment       82,770,252.35         Accumulated Depreciation - P.P.E       36,659,149.33         Construction Work in Progress       359,768.06         Allowance for Doubtful Accounts       272,213.16         Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-Ibig       2.60         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.74         Other Payables       -         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.61         Income from Waterworks System       49,729,940.91         Other Business Income       952,596.65         Fines & Penalties       1,844,468.91         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                                 |         |    |                |                |   |
| Sinking Fund (LB)       7,355,988.71         Property Plant & Equipment       82,770,252.35         Accumulated Depreciation - P.P.E       36,659,149.33         Construction Work in Progress       359,768.06         Allowance for Doubtful Accounts       272,213.16         Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-Ibig       260         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.61         Donated Capital       615,720.00         Retained Earnings       88,573,163.63         Income from Waterworks System       952,596.63         Other Business Income       952,596.63         Fines & Penalties       1,844,468.91         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         | Other Deferred Debits           |         | *  | 84,051.26      |                |   |
| Property Plant & Equipment         82,770,252.35           Accumulated Depreciation - P.P.E         36,659,149.33           Construction Work in Progress         359,768.06           Allowance for Doubtful Accounts         272,213.16           Accounts Payable         297,000.00           Due to BIR         169,797.83           Due to GSIS         277,740.52           Due to Pay-Ibig         2.60           Due to Philhealth         16,725.00           Due to Other Funds         -           Guaranty Deposit - Gen. Customers         3,380,668.30           Performance Bonds Payable         278,125.75           Other Payables         -           Loans Payable         3.554RL         1,067,467.11           Other Deferred Credits         66,359.66         615,720.00           Retained Earnings         88,573,163.68         615,720.00           Income from Waterworks System         49,729,940.90         952,596.68           Other Business Income         952,596.68         1,844,468.90           Interest Income         202,128.73           Prior Year Adjustment         124,582.21         Operation Expense - Personal Services         19,847,396.89           Maintenance & Other Operating Expense         14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |                                 |         |    |                |                |   |
| Accumulated Depreciation - P.P.E  Construction Work in Progress  Allowance for Doubtful Accounts  Accounts Payable  Due to BIR  Due to GSIS  Due to Pag-Ibig  Due to Philhealth  Due to Other Funds  Guaranty Deposit - Gen. Customers  Performance Bonds Payable  Other Payables  Loans Payable  John ated Capital  Retained Earnings  Income from Waterworks System  Other Business Income  Fines & Penalties  Interest Income  Prior Year Adjustment  Operation Expense - Personal Services  Maintenance & Other Operating Expense  1277,213.16  272,213.16  272,213.16  277,00.00  277,00.00  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  277,740.52  278,125,74  278,125,74  278,125,74  278,125,74  278,125,74  278,125,74  278,125,74  278,125,74  278, |         |                                 |         |    | 7,355,988.71   |                |   |
| Construction Work in Progress       359,768.06         Allowance for Doubtful Accounts       272,213.16         Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-lbig       2.66         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.61         Income from Waterworks System       49,729,940.91         Other Business Income       952,596.63         Fines & Penalties       1,844,468.91         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |         | Property Plant & Equipment      |         |    | 82,770,252.35  |                |   |
| Allowance for Doubtful Accounts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         |                                 | Ε       |    |                | 36,659,149.33  |   |
| Accounts Payable       297,000.00         Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-Ibig       2.60         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.60         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         | Construction Work in Progress   |         |    | 359,768.06     |                |   |
| Due to BIR       169,797.83         Due to GSIS       277,740.52         Due to Pag-Ibig       2.66         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       1,067,467.11         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.69         Income from Waterworks System       49,729,940.99         Other Business Income       952,596.69         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         | Allowance for Doubtful Accounts |         |    |                | 272,213.16     |   |
| Due to Pag-Ibig       2.66         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.1         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.60         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       202,128.70         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         | Accounts Payable                |         |    |                | 297,000.00     |   |
| Due to Pag-Ibig       2.60         Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       1,067,467.11         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.60         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         | Due to BIR                      |         |    |                | 169,797.83     |   |
| Due to Philhealth       16,725.00         Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.60         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | Due to GSIS                     |         |    |                | 277,740.52     |   |
| Due to Other Funds       -         Guaranty Deposit - Gen. Customers       3,380,668.30         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.11         Other Deferred Credits       66,359.60         Donated Capital       615,720.00         Retained Earnings       88,573,163.60         Income from Waterworks System       49,729,940.90         Other Business Income       952,596.60         Fines & Penalties       1,844,468.90         Interest Income       202,128.70         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         | Due to Pag-Ibig                 |         |    |                | 2.60           |   |
| Guaranty Deposit - Gen. Customers       3,380,668.36         Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.1         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.69         Income from Waterworks System       49,729,940.99         Other Business Income       952,596.69         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         | Due to Philhealth               |         |    |                | 16,725.00      |   |
| Performance Bonds Payable       278,125.75         Other Payables       -         Loans Payable       3.554RL       1,067,467.1         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.65         Income from Waterworks System       49,729,940.96         Other Business Income       952,596.65         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         |                                 |         |    |                | -              |   |
| Other Payables       -         Loans Payable       3.554RL       1,067,467.1         Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.69         Income from Waterworks System       49,729,940.99         Other Business Income       952,596.69         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |                                 | ers     |    |                | 3,380,668.30   |   |
| Loans Payable       3.554RL       1,067,467.1         Other Deferred Credits       66,359.66         Donated Capital       615,720.06         Retained Earnings       88,573,163.66         Income from Waterworks System       49,729,940.96         Other Business Income       952,596.66         Fines & Penalties       1,844,468.96         Interest Income       202,128.72         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |         |                                 |         |    |                | 278,125.75     |   |
| Other Deferred Credits       66,359.66         Donated Capital       615,720.00         Retained Earnings       88,573,163.66         Income from Waterworks System       49,729,940.96         Other Business Income       952,596.66         Fines & Penalties       1,844,468.90         Interest Income       202,128.75         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         |                                 |         |    |                |                |   |
| Donated Capital       615,720.00         Retained Earnings       88,573,163.63         Income from Waterworks System       49,729,940.93         Other Business Income       952,596.63         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         | Loans Payable                   | 3.554RL |    |                |                |   |
| Retained Earnings       88,573,163.63         Income from Waterworks System       49,729,940.93         Other Business Income       952,596.63         Fines & Penalties       1,844,468.93         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         |                                 |         |    |                | 66,359.66      |   |
| Income from Waterworks System       49,729,940.9         Other Business Income       952,596.6         Fines & Penalties       1,844,468.9         Interest Income       202,128.7         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |         | •                               |         |    |                | 615,720.00     |   |
| Other Business Income       952,596.63         Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         |                                 |         |    |                |                |   |
| Fines & Penalties       1,844,468.90         Interest Income       202,128.73         Prior Year Adjustment       124,582.21         Operation Expense - Personal Services       19,847,396.89         Maintenance & Other Operating Expense       14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         | •                               |         |    |                |                |   |
| Interest Income 202,128.73  Prior Year Adjustment 124,582.21  Operation Expense - Personal Services 19,847,396.89  Maintenance & Other Operating Expense 14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         | Other Business Income           |         |    |                | 952,596.65     |   |
| Prior Year Adjustment 124,582.21 Operation Expense - Personal Services 19,847,396.89 Maintenance & Other Operating Expense 14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |         |                                 |         |    |                | 1,844,468.90   |   |
| Operation Expense - Personal Services 19,847,396.89 Maintenance & Other Operating Expense 14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         |                                 |         |    |                | 202,128.72     |   |
| Maintenance & Other Operating Expense 14,814,733.95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |         |                                 |         |    |                |                |   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         |                                 |         |    |                |                |   |
| Depreciation Expense 3,345,112.03                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |         |                                 | Expense |    |                |                |   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |         |                                 |         |    | 3,345,112.03   |                |   |
| Bad Debts -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         |                                 |         |    | -              |                |   |
| Bank Charges -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |                                 |         |    |                |                |   |
| Documentary Stamps 813.02                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                                 |         |    |                |                |   |
| Interest on Long Term Debts 131,770.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         | Interest on Long Term Debts     |         |    |                | 101 102 222 :- | - |
| <u>184,403,268.17</u> <u>184,403,268.1</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |                                 |         |    | 184,403,268.17 | 184,403,268.17 | = |

Prepared By:

VIOLETANB. GAYAGA Division Manager B - Finance

Noted By:

ENGR. MARCELO M. PETONIO

**General Manager** 

TEAM 5. AUDIT GROUP A
COA, REG. I
DATE: 1-13, 2017
RECEIVED BY: FEW

- Page 1 of 6 -

# MANGALDAN WATER DISTRICT BALANCE SHEET

as of December 31, 2016 (With comparative figures for 2015)

| ASSETS                          |                    |     | 2016             |   | <u>2015</u>   |
|---------------------------------|--------------------|-----|------------------|---|---------------|
| Current Assets                  |                    |     |                  |   |               |
| Cash on Hand                    |                    | P   | 144,938.25       | P | 207,655.07    |
| Petty Cash Fund                 |                    |     | 5,000.00         |   | 5,000.00      |
| Cash in Bank - Local Currency   |                    |     |                  |   |               |
| Cash in Bank - Current Account  | DBP                |     | 42,564,951.11    |   | 27,091,625.10 |
| Cash in Bank - Savings Account  | MRB                |     | -                |   | 1,148,745.20  |
| Cash in Bank - Current Account  |                    |     | 267,586.50       |   | 980,670.86    |
| Cash in Bank - Time Deposit     | CD- DBP            |     | 3,634,005.86     |   | 3,598,764.03  |
| Cash in Bank - Time Deposit     | Postal -MSF        |     | -                |   | 650,090.99    |
| Cash in Bank - Time Deposit     | LB -MSF            |     | 3,957,175.49     |   | 3,274,040.66  |
| Receivables                     |                    |     |                  |   |               |
| Account Receivables - General C | ustomers           |     | 2,574,791.61     |   | 2,498,426.66  |
| Allowance for Doubtful Account  | S                  |     | 272,213.16       | _ | 270,292.04    |
| Accounts Receivable - Net       |                    |     | 2,302,578.45     |   | 2,228,134.62  |
| Other Receivables               |                    |     | 550,782.05       |   | 134,000.00    |
| Prepaid Insurance               |                    |     | 96,803.37        |   | 100,164.43    |
| Other Deferred Debits           |                    |     | 84,051.26        |   | 9,722.01      |
| Other current assets            |                    |     | 401,434.35       |   | 401,434.35    |
| Inventories                     |                    |     |                  |   |               |
| Office Supplies Inventory       |                    |     | 26,954.73        |   | 31,678.12     |
| Accountable forms inventory     |                    |     | 143,833.70       |   | 195,928.14    |
| Fuel, Oil & Lubricants          |                    |     | 13,467.91        |   | 21,890.31     |
| Other Supplies Inventory-Chemi  | cals               |     | 18,300.00        |   | 27,390.00     |
| Construction Materials & Suppli |                    |     | 1,168,774.76     |   | 961,771.33    |
| Total Current Asset             |                    | P   | 55,380,637.79    | P | 41,068,705.22 |
| Non-Current Assets              |                    |     |                  |   |               |
| Sinking Fund                    |                    |     | 7,355,988.71     |   | 6,799,379.63  |
|                                 |                    |     | 7,355,988.71     |   | 6,799,379.63  |
| Property Plant & Equipment      |                    |     |                  |   |               |
| Land                            |                    | _   | 1,688,035.00     |   | 1,688,035.00  |
| Land Improvements, net          |                    | _   | 155,724.36       |   | 171,670.98    |
| Land Improvements               |                    |     | 178,435.00       |   | 178,435.00    |
| Accumulated Deprec              |                    | _   | 22,710.64        |   | 6,764.02      |
| Electrification, Power & Energy |                    | _   | 1,266,778.38     |   | 814,912.58    |
| Electrification Power           | & Energy Structure |     | 2,330,273.00     |   | 1,759,273.00  |
| Accumulated Deprec              | iation             | _   | 1,063,494.62     |   | 944,360.42    |
| Office Building, net            |                    | _   | 5,692,631.53     |   | 5,942,085.65  |
| Office Building                 |                    |     | 8,437,664.63     |   | 8,437,664.63  |
| Accumulated Deprec              | iation             | _   | 2,745,033.10     |   | 2,495,578.98  |
| Other Structure, net            |                    | _   | 87,207.36        |   | 99,264.46     |
| Other Structure                 |                    |     | 292,213.60       |   | 292,213.60    |
| Accumulated Deprec              | iation             | _   | 205,006.24       |   | 192,949.14    |
| Office Equipment, net           |                    | _   | 328,887.82       | • | 385,931.47    |
| Office Equipment                |                    |     | 1,603,010.54     |   | 1,572,972.54  |
| Accumulated Deprec              | eiation            | -   | 1,274,122.72     |   | 1,187,041.07  |
| Furnitures & Fixtures, net      |                    | _   | 227,448.43       |   | 278,536.00    |
| Furnitures & Fixture            | S                  |     | 628,137.96       |   | 628,137.96    |
| Accumulated Deprec              | eiation            | -   | 400,689.53       | - | 349,601.96    |
| IT Equipment & Software, net    |                    | _   | 131,349.16       | - | 178,017.22    |
| IT Equipt. & Softwar            | re                 |     | 611,901.94       |   | 624,371.94    |
| Accumulated Depred              | ciation            |     | 480,552.78       | - | 446,354.72    |
| Library Books, net              |                    |     | 70.00            | - | 70.00         |
| Library Books                   |                    |     | 3,400.00         |   | 3,400.00      |
| Accumulated Depred              | ciation            |     | 3,330.00         | - | 3,330.00      |
| Machinery, net                  | TEALS              |     | 2,204,915.40     | _ | 2,564,367.66  |
| Machinery                       | LOW DE             | UIT | GRUU\$668,294.00 | 1 | 5,668,294.00  |
| Accumulated Depres              | DATE:              |     | 3,463,378.60     | 1 | 3,103,926.34  |

DATE: 1-43-2017
RECEIVED BY:

# MANGALDAN WATER DISTRICT BALANCE SHEET

as of December 31, 2016

(With comparative figures for 2015)

| ASSETS                                |    | 2016           |   | 2015          |
|---------------------------------------|----|----------------|---|---------------|
| Communication Equipment, net          |    | 19,779.65      | - | 36,824.45     |
| Communication Equipment               |    | 189,045.75     |   | 189,045.75    |
| Accumulated Depreciation              |    | 169,266.10     |   | 152,221.30    |
| Motor Vehicle, net                    |    | 1,401,050.10   |   | 1,442,297.48  |
| Motor Vehicle                         |    | 3,272,085.67   |   | 3,159,038.67  |
| Accumulated Depreciation              |    | 1,871,035.57   |   | 1,716,741.19  |
| Transportation Equipment, net         |    | 9,843.40       |   | 11,708.20     |
| Transportation Equipment              |    | 46,023.00      |   | 46,023.00     |
| Accumulated Depreciation              |    | 36,179.60      |   | 34,314.80     |
| Other Property Plant & Equipment, net |    | 2,090,938.26   |   | 2,402,554.87  |
| Other PPE                             |    | 7,522,960.03   |   | 7,139,860.17  |
| Accumulated Depreciation              |    | 5,432,021.77   |   | 4,737,305.30  |
| Wells, Resrvoir Pumping Station, net  |    | 15,298,121.93  |   | 15,942,285.51 |
| Wells, Reservoir & Pumping Station    |    | 22,766,947.64  |   | 22,690,447.64 |
| Accumulated Depreciation              |    | 7,468,825.71   |   | 6,748,162.13  |
| Waterways, Aqueducts, net             |    | 15,508,322.24  |   | 16,031,442.76 |
| Waterways, Aqueducts etc.             |    | 27,531,824.59  |   | 27,229,408.69 |
| Accumulated Depreciation              |    | 12,023,502.35  |   | 11,197,965.93 |
| Total Property Plant & Equipment      |    | 46,111,103.02  |   | 47,990,004.29 |
| Construction Work in Progress         |    | 359,768.06     |   | _             |
| Total Non Current Assets              |    | 53,826,859.79  |   | 54,789,383.92 |
| TOTAL ASSETS                          | P  | 109,207,497.58 | P | 95,858,089.14 |
| LIABILITIES AND CAPITAL               |    |                |   |               |
| Current Liabilities                   |    |                |   |               |
| Inter Agency Payables:                |    |                |   |               |
| Due to BIR                            |    | 169,797.83     |   | 151,320.84    |
| Due to GSIS                           |    | 277,740.52     |   | 253,202.10    |
| Due to Pag-Ibig                       |    | 2.60           |   | _             |
| Due to Phil. Health                   |    | 16,725.00      |   | 15,600.00     |
| Other Liability Accounts              |    | ,              |   | ,             |
| Guaranty Deposits Payable             |    | 3,380,668.30   |   | 3,339,421.00  |
| Accounts Payable                      |    | 297,000.00     |   | 518,928.47    |
| Performance Bonds Payable             |    | 278,125.75     |   | 278,125.75    |
| Other Payable                         |    | -              |   | _             |
| Other Deferred Credits                |    | 66,359.66      |   | 61,450.18     |
| Total Current Liabilities             | Р_ | 4,486,419.66   | P | 4,618,048.34  |
| Non-Current Liabilities               | _  |                |   |               |
| Loans Payable (Domestic)              |    |                |   |               |
| 3.554R                                |    | 1,067,467.11   |   | 2,051,157.11  |
| Total Non-Current Liabilities         | Р  | 1,067,467.11   | P | 2,051,157.11  |
| Capital                               |    |                | - |               |
| Donated Capital                       |    | 615,720.00     |   | 615,720.00    |
| Retained Earnings                     |    | 88,573,163.69  |   | 74,945,293.94 |
| Prior Year Adjustment                 |    | (124,582.21)   |   | 281,830.83    |
| Net Income                            |    | 14,589,309.33  |   | 13,346,038.92 |
| Total Capital                         | -  | 103,653,610.81 |   | 89,188,883.69 |
|                                       | -  |                |   | ,,,           |
| TOTAL LIABILITIES & EQUITY            | P  | 109,207,497.58 | P | 95,858,089.14 |
| Prepared by:                          | Ne | oted by:       |   |               |

VIOLETA B. GAYAGA COA, REG. I
Division Manager B - Finance
PATE:

TEAM 5. AUDIT GROUP A
ENGR. MARCETO M. PETONIO
General Manager

OSCEIVED BY:

Mangaldan, Pangasinan

# STATEMENT OF INCOME AND EXPENSES

For the year ended DECEMBER 31, 2016 (With Comparative Figures for 2015)

|                                  |                             | 2016                                   |   | 2015          |
|----------------------------------|-----------------------------|----------------------------------------|---|---------------|
| Income from Waterworks System    | n P                         | 49,729,940.95                          | P | 46,342,060.40 |
| Other Business Income            |                             | 952,596.65                             |   | 1,077,038.55  |
| Fines and Penalties              |                             | 1,844,468.90                           |   | 1,763,602.30  |
| GROSS INCOME                     | P                           | 52,527,006.50                          | P | 49,182,701.25 |
|                                  |                             |                                        |   |               |
| Less: EXPENSES                   |                             |                                        |   |               |
| <b>Personal Services</b>         |                             |                                        |   |               |
| Salaries, Wages-Regular          |                             | 8,983,457.75                           |   | 7,918,122.50  |
| Salaries, Wages-Casual           |                             | 207,538.76                             |   | 95,318.17     |
| Salaries, Wages-Emergency        |                             | 75,015.54                              |   | 88,147.50     |
| Personnel Economic Relief Allo   | wance (PERA)                | 891,000.00                             |   | 836,181.84    |
| Representation Allowance (RA)    |                             | 305,328.00                             |   | 304,260.00    |
| Transportation Allowance (TA)    |                             | 282,000.00                             |   | 282,000.00    |
| Clothing Allowance               |                             | 175,000.00                             |   | 170,000.00    |
| Productivity Incentive Allowance | ees                         | 85,000.00                              |   | 85,000.00     |
| Other Bonuses & Allowances       |                             | 5,420,139.50                           |   | 4,640,733.00  |
| Honoraria                        |                             | 679,530.00                             |   | 635,380.00    |
| Overtime                         |                             | 96,367.38                              |   | 78,232.21     |
| Cash Gift                        |                             | 186,500.00                             |   | 171,250.00    |
| Year end bonus                   |                             | 767,156.00                             |   | 690,866.00    |
| Life, Retirement & Insurance Co  | ontribution                 | 1,103,635.89                           |   | 962,054.70    |
| Pag-Ibig Contribution            |                             | 44,600.00                              |   | 41,900.00     |
| Phil. Health Insurance           |                             | 98,437.50                              |   | 89,175.00     |
| ECC Contribution                 |                             | 44,574.72                              |   | 41,670.00     |
| Terminal Leave Benefits          |                             | 402,115.85                             |   | 388,824.49    |
| Total Personal Services          | P                           | 19,847,396.89                          | P | 17,519,115.41 |
| Total Leisunai Selvices          | •                           | 13,017,03013                           |   |               |
| Maintenance & Other Operati      | ing Expenses                |                                        |   |               |
| Travelling Expense - Local       |                             | 188,735.52                             |   | 148,645.50    |
| Training Expense                 |                             | 65,600.00                              |   | 57,300.00     |
| Office Supplies                  |                             | 158,911.47                             |   | 130,666.76    |
| Accountable Forms                |                             | 329,194.44                             |   | 320,801.06    |
| Medical, Dental, Laboratory Exp  | enses                       | 103,680.00                             |   | 61,920.00     |
| Gasoline, Oil and Lubricants     |                             | 437,959.86                             |   | 474,026.78    |
| Other Supplies Expense - Chlor   | rine                        | 792,850.00                             |   | 782,570.00    |
| Electricity                      |                             | 9,145,048.98                           |   | 9,591,880.00  |
| Cooking Gas                      |                             | 3,757.00                               |   | 3,049.00      |
| Postage and Deliveries           |                             | 2,723.00                               |   | 2,535.00      |
| Telephone Expense - Landline     |                             | 91,458.61                              |   | 74,611.83     |
| Telephone Expense - Mobile       |                             | 212,474.00                             |   | 193,982.72    |
| Internet                         |                             | 21,989.00                              |   | 21,895.80     |
| Cable satellite                  |                             | 5,850.00                               |   | 4,950.00      |
| Membership dues                  |                             | 21,938.00                              |   | 25,638.00     |
| Ads                              |                             | 924.00                                 |   | 4,250.00      |
| Printing & Binding Expense       |                             | 125,969.00                             |   | 179,227.00    |
|                                  |                             | 11,754.00                              |   | 11,400.00     |
| Rent Expense                     |                             | 251,516.71                             |   | 283,341.52    |
| Representation Expense           |                             | 8,040.00                               |   | 50.00         |
| Delivery expense                 |                             | 13,820.00                              |   | 14,974.00     |
| Subscription Expense             |                             | 13,820.00                              |   | 14,974.00     |
| Survey Expense                   |                             | 101 502 72                             |   | 108,456.50    |
| Rewards & Other Claims           |                             | 101,592.73                             |   |               |
| Legal Services                   |                             | 28,500.00                              |   | 24,300.00     |
| Auditing Services                |                             | 88,002.75                              |   | 88,077.75     |
| Consultancy Services             |                             |                                        |   | 33,500.00     |
| General Services                 | TEAM 5. AUDIT GROU          | 37,298.81                              |   | 22,097.17     |
| Culture & Athletes Expense       | COAL REG. I                 | PA -                                   |   | - CAO 550 00  |
| Security Services                | TAREU. I                    | 667,801.72                             |   | 642,750.00    |
|                                  | DATE: 1-19-20               | +                                      |   |               |
|                                  | PATE: 1-13-26, RECEIVED BY: |                                        |   |               |
|                                  |                             | ************************************** |   |               |

Mangaldan, Pangasinan

# STATEMENT OF INCOME AND EXPENSES

# For the year ended DECEMBER 31, 2016 (With Comparative Figures for 2015)

|                                                           |    | 2016           |    | 2015          |
|-----------------------------------------------------------|----|----------------|----|---------------|
|                                                           |    | <u>2016</u>    |    | <u>2015</u>   |
| Repair & Maintenance-Electrification Power & Energy       |    | 15,322.50      |    | 11,760.75     |
| Repair & Maintenance-Office Building                      |    | 5,200.00       |    | 88,917.00     |
| Repair & Maintenance-Other Structure                      |    | -<br>57 550 25 |    | 10 622 20     |
| Repair & Maintenance-Office Equipment                     |    | 57,552.35      |    | 19,622.20     |
| Repair & Maintenance - Furnitures & Fixtures              |    | -              |    | 11,223.74     |
| Repair & Maintenance-IT Equipt. Software                  |    | 62,169.00      |    | 9,666.00      |
| Repair & Maintenance-Machinery                            |    | 1.550.00       |    | 32,060.00     |
| Repair & Maintenance - Communication Equipment            |    | 1,550.00       |    | 474.00        |
| Repair & Maintenance-Motor Vehicle                        |    | 56,762.96      |    | 72,502.74     |
| Repair & Maintenance-Other Transporation Equipt.          |    | -              |    | 25 200 00     |
| Repair & Maintenance-Other PPE                            |    | 62,906.16      |    | 25,299.00     |
| Repair & Maintenance-Wells, Reservoir & Pumping Station   |    | 284,265.62     |    | 110,209.22    |
| Repair & Maintenance- Waterways, Aqueducts, etc.          |    | 43,629.19      |    | 152,198.04    |
| Donations                                                 |    | 40,644.07      |    | 27,886.00     |
| Extra Ordinary Expense (EME)                              |    | 98,400.00      |    | 93,999.96     |
| Miscellaneous Expense (GAD)                               |    | 63,427.85      |    | 24,700.00     |
| Taxes, Duties & Licenses                                  |    | 957,676.40     |    | 919,112.38    |
| Fidelity Bonds Premium                                    |    | 13,481.25      |    | 13,312.50     |
| Insurance Expense                                         |    | 132,435.88     |    | 124,015.49    |
| Bad Debts Expense                                         |    | 1,921.12       |    | 6,953.26      |
| Depreciation Expense - Land Improvements                  |    | 15,946.62      |    | 3,051.52      |
| Depreciation Expense - Elec.Power & Energy                |    | 119,134.20     |    | 98,522.44     |
| Depreciation Expense - Office Building                    |    | 249,454.12     |    | 247,269.84    |
| Depreciation Expense - Other Structures                   |    | 12,057.10      |    | 12,732.12     |
| Depreciation Expense - Office Equipment                   |    | 87,081.65      |    | 99,156.43     |
| Depreciation Expense - Furnitures & Fixtures              |    | 51,087.57      |    | 41,920.51     |
| Depreciation Expense - IT Equipt. & Software              |    | 36,778.06      |    | 32,266.50     |
| Depreciation Expense - Library Books                      |    | -              |    | -             |
| Depreciation Expense - Machinery                          |    | 359,452.26     |    | 344,306.51    |
| Depreciation Expense - Communication Equipment            |    | 17,044.80      |    | 17,044.80     |
| Depreciation Expense - Motor Vehicles                     |    | 154,294.38     |    | 150,180.00    |
| Depreciation Expense - Other Transportation Equipment     |    | 1,864.80       |    | 1,552.80      |
| Depreciation Expense - Other Property, Plant & Equipment  |    | 694,716.47     |    | 655,151.91    |
| Depreciation Expense - Wells, Reservoir & Pumping Station |    | 720,663.58     |    | 697,512.33    |
| Depreciation Expense - Waterways, Aqueducts, Etc.         |    | 825,536.42     |    | 819,636.91    |
| <b>Total Maintenance &amp; Other Operating Expenses</b>   | P_ | 18,159,845.98  | P_ | 18,271,113.29 |
| Financial Expenses                                        |    |                |    |               |
| Bank Charges                                              |    |                |    | 200.00        |
| Documentary Stamps                                        |    | 813.02         |    | 2,909.07      |
| Interest on Long Term Debts                               | _  | 131,770.00     | _  | 208,963.00    |
| <b>Total Financial Expenses</b>                           | P_ | 132,583.02     | P_ | 212,072.07    |
| TOTAL EXPENSES                                            | P_ | 38,139,825.89  | P_ | 36,002,300.77 |
| Income(Loss) from Operations                              |    | 14,387,180.61  |    | 13,180,400.48 |
| ADD: Other Income                                         |    |                |    |               |
| Interest from Savings Account                             |    | 202,128.72     | _  | 165,957.55    |
| NET INCOME (LOSS) BEFORE INCOME TAX                       | P_ | 14,589,309.33  | P_ | 13,346,358.03 |
|                                                           |    |                |    |               |

Prepared by:

VIOLETA B. GAYAGA Division Manager B - Finance Noted by:

ENGR. MARCELO-M. PETONIO General Manager

TEAM 5. AUDIT GROUP A COAL REG. I

ROLE, VED 87:\_\_\_

# Mangaldan, Pangasinan Cash Flow Statement For the period DECEMBER 2016

|                                                                               | This Month    | Year to Date        |
|-------------------------------------------------------------------------------|---------------|---------------------|
| CASH FLOW FROM OPERATING ACTIVITIES                                           |               |                     |
| Cash Inflows:                                                                 |               |                     |
| Collection of Water Bills                                                     | 4,235,129.05  | 51,508,236.25       |
| Collection of Other Operating Revenues                                        | 41,885.00     | 753,602.42          |
| Interest Income (Net)                                                         | 27,277.94     | 144,706.62          |
| Guaranty Deposit                                                              | 2,077.90      | 41,247.30           |
| Sale of Materials, Other Fittings                                             | 136,796.80    | 2,569,574.85        |
| Refund of Advances                                                            | 6,478.50      | 62,868.65           |
| Other Miscellaneous                                                           | 47,126.89     | 256,452.73          |
| Total Cash Inflows                                                            | 4,496,772.08  | 55,336,688.82       |
| Cash Outflows:                                                                |               |                     |
| Payment of Personal Services                                                  | 2,607,948.62  | 13,990,378.01       |
| Payment of Operating Expenses                                                 | 1,297,265.20  | 12,823,876.33       |
| Payment of Advances                                                           | 100,000.00    | 824,514.42          |
| Payment of Deposit                                                            | -             | -                   |
| Refund of Customer's Deposit                                                  | _             |                     |
| Purchase of Office Supplies/Materials                                         | 75,353.93     | 1,301,084.18        |
| Prepayments                                                                   | . 0,000.00    | 105,716.56          |
| Payment of Payables                                                           | 266,753.80    | 4,916,984.50        |
| Remittances of GSIS/Pag-Ibig/W.Tax & Others                                   | 427,414.77    | 5,128,029.76        |
| otal Cash Outflows                                                            | 4,774,736.32  | 39,090,583.76       |
|                                                                               |               |                     |
| Cash Inflow: Collection of Bid Document                                       |               |                     |
| Total Cash Inflow                                                             | _             |                     |
| Total Cash innow                                                              | -             |                     |
| ash Outflow                                                                   |               |                     |
| Const. Work in Progress                                                       | 359,768.06    | 464,336.96          |
| Property Plant & Equipment                                                    | 36,244.80     | 549,242.80          |
| Total Cash Outflow                                                            | 396,012.86    | 1,013,579.76        |
| Transfer for Reserve (SF)                                                     | _             | 500,000.00          |
| 1141101011011100110 (01)                                                      | -             | 500,000.00          |
|                                                                               |               |                     |
| Cash Flow from Financing activities                                           |               |                     |
| Payment of interest on loan                                                   | 7,876.00      | 202,161.00          |
| Payment of domestic loan                                                      | 85,079.00     | 913,299.00          |
| otal Cash provided by financing activities                                    | 92,955.00     | 1,115,460.00        |
|                                                                               |               |                     |
| Net Cash Inflow (Outflow) used by operating, investing & financing activities | (766 022 40)  | 12 647 0GE 20       |
|                                                                               | (766,932.10)  | 13,617,065.30       |
| ADD: CASH AND CASH EQUIVALENTS - BEG.                                         | 51,340,589.31 | 36,956,591.91       |
| CASH AND CASH EQUIVALENTS - ENDING                                            | 50,573,657.21 | 50,573,657.21       |
| Cash Balance Breakdown:                                                       |               |                     |
| Cash on Hand                                                                  | 144,938.25    |                     |
| Working Fund                                                                  | 5,000.00      |                     |
| CIB CA (DBP)                                                                  | 42,564,951.11 |                     |
| CA (LB-EBCS)                                                                  | 267,586.50    | TERL                |
| CIB TD CD (DBP)                                                               | 3,634,005.86  | TEAM 5, AUDIT GROUP |
| CIB TD MSF (LB)                                                               |               | COA REG. I          |
| CID ID WOF (LD)                                                               | 3,957,175.49  | DATE: 1-13-2817     |
|                                                                               | 50,573,657.21 |                     |
| Decreased Day                                                                 |               | RECEIVED BY:        |
| Prepared By:                                                                  | Noted by:     |                     |
| and the second                                                                |               |                     |
| MOLETA D. CAVACA                                                              | THOO W        | THE OU DETONIC      |

WOLETA B. GAYAGA Division Manager B - Finance ENGR. MARCELO M. PETONIO General Manager