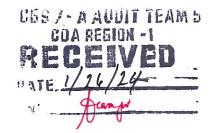


Mangaldan, Pangasinan

STATEMENT OF PROFIT/LOSS for the year ended December 31, 2023

(with comparative figures for 2022)



| | Note | 2023 | 2022 |
|---|------|---------------|--------------------------|
| REVENUE/INCOME | | | |
| Business Income | | | |
| Waterworks System Fees | | 66,723,359.09 | 65,211,608.93 |
| Fines and Penalties | | 3,076,851.24 | 3,059,503.97 |
| Other Business Income | | 1,565,084.22 | 1,340,315.93 |
| GROSS INCOME | 13 | 71,365,294.55 | 69,611,428.83 |
| Less: EXPENSES | | | |
| PERSONNEL SERVICES | 14 | | |
| Salaries and Wages | | | |
| Salaries and Wages - Regular | | 13,226,547.40 | 13,453,457.50 |
| Salaries and Wages - Casual/Contractual | | 905,393.94 | 468,026.03 |
| Other Compensation | | 1.010.064.00 | 1 001 120 04 |
| Personnel Economic Relief Allowance | | 1,010,064.89 | 1,001,129.94 |
| Representation Allowance | | 309,500.00 | 325,420.00 |
| Transportation Allowance | | 309,500.00 | 299,500.00 234,000.00 |
| Clothing/Uniform Allowance Honoraria | | 246,000.00 | 604,800.00 |
| Overtime Pay | | - | 11,299.68 |
| Year-End Bonus | | 1,143,733.20 | 1,204,551.40 |
| Cash Gift | | 209,000.00 | 218,000.00 |
| Mid-Year Bonus | | 1,151,088.00 | 1,145,459.00 |
| Directors and Committee Members' Fees | | 946,080.00 | 1,143,437.00 |
| Other Bonuses and Allowances | | 1,838,887.91 | 1,095,000.00 |
| Personnel Benefit Contributions | | 1,050,007.51 | 2,072,000.00 |
| Retirement & Life Insurance Contribution | | 1,701,689.12 | 1,672,974.91 |
| Pag-ibig Contribution | | 51,100.00 | 50,400.00 |
| PhilHealth Contribution | | 265,509.06 | 262,787.75 |
| Employees Compensation Insurance Premium (ECC) | | 51,100.00 | 50,400.00 |
| Other Personnel Benefits | | | |
| Terminal Leave Benefits | | 2,490,963.44 | 603,637.91 |
| TOTAL PERSONNEL SERVICES | | 25,856,156.96 | 22,700,844.12 |
| MAINTENANCE AND OTHER OPERATING EXPENSES | 15 | | |
| Traveling Expenses | 13 | | |
| Traveling Expense - Local | | 179,431.50 | 24,040.00 |
| Training and Scholarship Expenses | | , | - 1,- 1-1-1 |
| Training Expense | | 408,164.88 | 19,340.00 |
| Supplies and Materials Expenses | | • | • |
| Office Supplies Expense | | 287,520.03 | 220,272.36 |
| Accountable Forms Expense | | 577,413.85 | 658,733.39 |
| Medical, Dental, and Laboratory Supplies Expense | | 146,880.00 | 172,880.00 |
| Fuel, Oil, and Lubricants Expense | | 809,449.62 | 1,118,533.57 |
| Chemical and Filtering Supplies Expense | | 877,600.00 | 578,120.00 |
| Semi-Expendable Machinery and Equipment Expense | | 299,130.01 | 195,491.90 |
| Semi-Expendable Furniture and Fixtures Expense | | 5,500.00 | 72,071.00 |
| Housekeeping/Cleaning Supplies Expense | | 21,503.15 | 17,636.00 |
| Utility Expenses | | | |
| Water Expense | | 8,547.00 | 7,399.00 |
| Electricity Expense | | 24,759,953.02 | 24,345,881.17 |
| Other Utility Expense | | 8,222.00 | 6,923.00 |
| Communication Expenses | | 5 153 00 | 5,000,00 |
| Postage and Courier Expense | | 5,173.00 | 5,808.00 |
| Telephone Expense - Landline/Mobile | | 298,780.10 | 372,865.72 |
| Internet Subscription Expense | | 13,200.00 | 13,200.00 |
| Cable, Satellite, Telegraph, and Radio Expense | | 5,510.00 | 6,500.00 |
| Awards/Rewards, Prizes and Indemnities | | 2 (00 00 | 1 200 00 |
| Awards/Rewards Expense | | 3,600.00 | 1,200.00 |
| Survey, Research, Exploration, and Development Expenses | | 16,000,00 | |
| Survey Expenses Confidential, Intelligence, and Extraordinary Expenses | | 16,000.00 | - |
| Extraordinary & Miscellaneous Expense (EME) | | 135,600.00 | 333,766.11 |
| Emandian without and Expense (Emily) | | 122,000.00 | 222,700.11 |



Mangaldan, Pangasinan

STATEMENT OF PROFIT/LOSS

| for the year ended December 31, 202 |
|-------------------------------------|
| (with comparative figures for 2022) |
| Note |

| | Note 2023 | La V La La |
|--|--|---------------------------|
| Professional Services | | |
| Legal Services | 132,700.00 | 87,700.00 |
| Auditing Services | 240,516.74 | 251,948.88 |
| Consultancy Services | 43,680.00 | 86,240.00 |
| General Services | | |
| Security Services | 571,500.00 | 570,000.00 |
| Other General Services | 36,220.05 | 62,472.02 |
| Repairs & Maintenance | | |
| Repairs & Maintenance - Land Improvements | :- | - |
| Repairs & Maintenance - Infrastructure Assets | 202,425.46 | 253,803.16 |
| Repairs & Maintenance - Buildings and Other Structures | 6,710.98 | 177,062.11 |
| Repairs & Maintenance - Machinery & Equipment | 106,809.00 | 47,848.00 |
| Repairs & Maintenance - Transportation Equipment | 25,813.50 | 67,772.61 |
| Repairs & Maintenance - Furniture & Fixtures | 7,060.40 | 4,472.75 |
| Repairs & Maintenance - Other PPE | 56,690.00 | 15,580.00 |
| Taxes, Insurance Premiums, and Other Fees | 300000 3 000000000000000000000000000000 | Survey Viscous Assessment |
| Taxes, Duties, & Licenses | 1,506,045.38 | 1,370,321.38 |
| Fidelity Bonds Premium | 28,125.00 | 19,800.00 |
| Insurance Expense | 259,191.82 | 280,560.13 |
| Other Maintenance and Operating Expenses | 237,171.02 | 200,000.10 |
| Labor and Wages | 766,905.58 | 822,628.30 |
| Advertising, Promotional, Marketing Expense | 7,000.00 | 0,0 |
| Printing and Publication Expense | 249,402.00 | 268,614.00 |
| | 678,772.10 | 621,460.44 |
| Representation Expense | 076,772.10 | 021,400.44 |
| Transportation and Delivery Expense | 72 600 00 | 110,925.00 |
| Rent/Lease Expense | 72,600.00 | 110,925.00 |
| Membership Dues & Contributions to Organizations | 15,292.00 | 14,728.00 |
| Subscription Expense | 14,260.00 | 24,900.00 |
| Donations | 20,292.75 DENICES 22,015,100.02 | 33,329,498.00 |
| TOTAL MAINTENANCE AND OTHER OPERATING EX | PENSES 33,915,190.92 | 33,347,470.00 |
| FINANCIAL EXPENSES | | |
| Bank Charges | 500.00 | 115.00 |
| TOTAL FINANCIAL EXPENSES | 500.00 | 115.00 |
| TO THE PROPERTY EXTENSES | 200,000 | |
| NON-CASH EXPENSES | | |
| Depreciation | | |
| Depreciation - Land Improvements | 15,609.15 | 15,609.15 |
| Depreciation - Infrastructure Assets | 3,156,823.97 | 2,854,897.84 |
| Depreciation - Building and Other Structures | 474,991.44 | 299,999.09 |
| Depreciation - Machinery and Equipment | 609,580.85 | 514,261.02 |
| Depreciation - Transportation Equipment | 263,775.00 | 287,305.20 |
| Depreciation - Furniture and Fixtures | | - |
| Depreciation - Other PPE | 667,142.61 | 618,450.34 |
| Impairment Loss | | , |
| Impairment Loss - Loans and Receivables | 11,948.81 | - |
| Loss | 11,5 10.01 | |
| Loss on Sale of PPE | - | 8,795.80 |
| TOTAL NON-CASH EXPENSES | 5,199,871.83 | 4,599,318.44 |
| TOTAL EXPENSES | 64,971,719.71 | 60,629,775.56 |
| IIIIAL EAPENSES | | 00,027,775.50 |
| | 0137137111 | |
| | - | 8,981,653.27 |
| Income from Operations | 6,393,574.84 | 8,981,653.27 |
| Income from Operations ADD: Other Income | 6,393,574.84 | |
| Income from Operations ADD: Other Income Interest Income | 6,393,574.84 | 153,708.73 |
| Income from Operations ADD: Other Income | 6,393,574.84 | |

Prepared By:

AIRA JANE G PEREZ, CPA Senior Corporate Accountant A

Approved by:

2022

2023

ENGR MARCELO M. PETONIO General Manager B



Mangaldan, Pangasinan

STATEMENT OF FINANCIAL POSITION as of December 31, 2023

(with comparative figures for 2022)

| | Note | 2023 | 2022 |
|--|-------|---------------|---------------|
| A | SSETS | | |
| Cash and Cash Equivalents | | | |
| Cash on Hand | | | |
| Cash-Collecting Officers | | 137,571.29 | 215,175.20 |
| Petty Cash Fund | | 10,000.00 | 5,000.00 |
| Cash in Bank - Local Currency | | | |
| Cash in Bank - Local Currency, CA, DBP | | 73,119,125.75 | 75,077,841.44 |
| Cash in Bank - Local Currency, CA, Landbank-EBCS | | 1,285,644.05 | 730,800.75 |
| Cash Equivalents | | | |
| Time Deposit-Local Currency, CD-DBP | | 3,449,992.40 | 3,819,800.51 |
| Time Deposit-Local Currency, LB-MSF | | 9,694,689.95 | 9,655,566.07 |
| Total Cash and Cash Equivalents | 4 | 87,697,023.44 | 89,504,183.97 |
| | | | |
| Investments | | | |
| Sinking Fund | | | |
| Sinking Fund | | 11,882,304.57 | 11,834,352.36 |
| Total Investments | 5 | 11,882,304.57 | 11,834,352.36 |
| | | | |
| Receivables | | | |
| Loans and Receivables Accounts | | 2 221 122 85 | 2 200 272 25 |
| Accounts Receivable | | 2,321,123.85 | 3,300,273.25 |
| Allowance for Impairment-Accounts Receivable | | (103,589.51) | (113,990.70) |
| Accounts Receivable - Net | | 2,217,534.34 | 3,100,202.33 |
| Other Receivables | | 244,000,00 | 244,000.00 |
| Other Receivables | | 244,000.00 | 3,430,282.55 |
| Total Receivables | 6 | 2,461,534.34 | 3,430,404.33 |
| | | | |
| Inventories | | | |
| Inventory Held for Sale | | 1,951,169.63 | 1,341,071.17 |
| Construction Materials Inventory | | 1,551,105.05 | 2,2 12,1111 |
| Inventory Held for Consumption | | 88,631.73 | 83,260,75 |
| Office Supplies Inventory | | 480,389.57 | 1,057,803.42 |
| Accountable Forms Inventory | | 21,888.97 | 21,888.97 |
| Fuel, Oil, and Lubricants Inventory | | 140,000.00 | 384,000.00 |
| Chemical and Filtering Supplies Inventory | | 1,012,152.05 | 482,621.98 |
| Construction Materials Inventory Total Inventories | 7 | 3,694,231.95 | 3,370,646.29 |
| Total inventories | , | | |
| Property, Plant, and Equipment | | | |
| Land | | | |
| Land, Net | | 5,272,735.00 | 3,995,235.00 |
| Land | | 5,272,735.00 | 3,995,235.00 |
| Accumulated Impairment Losses - Land | | - | - |
| Land Improvements | | | |
| Land Improvements, Net | | 45,960.34 | 61,569.49 |
| Land Improvements | | 173,435.00 | 173,435.00 |
| Accumulated Depreciation - Land Improvements | | 127,474.66 | 111,865.51 |
| Accumulated Impairment Losses - Land Improvements | | - | - |
| Infrastructure Assets | | | |
| Water Supply Systems, Net | | 61,160,334.25 | 56,195,533.96 |
| Water Supply Systems | | 94,692,393.02 | 87,067,924.09 |
| Accumulated Depreciation - Water Supply Systems | | 33,532,058.77 | 30,872,390.13 |
| Accumulated Impairment Losses - Water Supply Systems | | | - |
| Power Supply Systems, Net | | 2,896,661.29 | 2,066,123.64 |
| Power Supply Systems Power Supply Systems | | 5,465,263.76 | 4,137,570.78 |
| Accumulated Depreciation - Power Supply Systems | | 2,568,602.47 | 2,071,447.14 |
| Accumulated Impairment Losses - Power Supply Systems | | | - |
| - Try - J | | | |

WATER RESIDENCE OF THE PROPERTY OF THE PROPERT

MANGALDAN WATER DISTRICT

Mangaldan, Pangasinan

STATEMENT OF FINANCIAL POSITION

as of December 31, 2023

(with comparative figures for 2022)

| | Note | 2023 | 2022 |
|--|------|---------------|------------------------------|
| Building & Other Structures | | | |
| Buildings, Net | | 5,215,830.06 | 5,510,954.42 |
| Buildings | _ | 9,788,939.70 | 9,788,939.70 |
| Accumulated Depreciation - Buildings | | 4,573,109.64 | 4,277,985.28 |
| Accumulated Impairment Losses - Buildings | | - | - |
| Other Structures, Net | | 2,820,493.86 | 3,000,360.94 |
| Other Structures | - | 3,124,394.75 | 3,124,394.75 |
| Accumulated Depreciation - Other Structures | | 303,900.89 | 124,033.81 |
| Accumulated Impairment Losses - Other Structures | | - | - |
| Machinery & Equipment | | | |
| Office Equipment, Net | _ | 98,462.43 | 146,877.63 |
| Office Equipment | | 601,654.00 | 601,654.00 |
| Accumulated Depreciation - Office Equipment | | 503,191.57 | 454,776.37 |
| Accumulated Impairment Losses - Office Equipment | | - | - |
| Information & Communications Tech. Equipment, Net | _ | 296,229.29 | 163,751.79 |
| Information & Communications Tech. Equipment | | 796,675.00 | 547,175.00 |
| Accumulated Depreciation - ICT Equipment | | 500,445.71 | 383,423.21 |
| Accumulated Impairment Losses - ICT Equipment | | - | - |
| Communications Equipment, Net | _ | | _ |
| Communications Equipment | | - | - |
| Accumulated Depreciation - Communications Equip. | | - | - |
| Accumulated Impairment Losses - Communications Equip. | | - | ~ |
| Other Machinery and Equipment, Net | _ | 4,275,229.12 | 3,722,012.27 |
| Other Machinery and Equipment | | 9,861,574.00 | 8,864,214.00 |
| Accumulated Depreciation - Other Machinery & Equip. | | 5,586,344.88 | 5,142,201.73 |
| Accumulated Impairment Losses - Other Machinery & Equip. | | • | - |
| Transportation Equipment | | | |
| Transportation Equipment, Net | | 1,284,620.75 | 1,548,395.75 |
| Transportation Equipment | | 4,766,731.67 | 4,766,731.67 |
| Accumulated Depreciation - Transpo. Equipment | | 3,482,110.92 | 3,218,335.92 |
| Accumulated Impairment Losses - Transpo. Equipment | | - | • |
| Furniture, Fixtures, and Books | | | |
| Furniture & Fixtures, Net | | - | |
| Furniture & Fixtures | | 61,201.85 | 61,201.85 |
| Accumulated Depreciation - Furniture & Fixtures | | 61,201.85 | 61,201.85 |
| Accumulated Impairment Losses - Furniture & Fixtures | | - | - |
| Books, Net | | | - |
| Books | | - | - |
| Accumulated Depreciation - Books | | - | 5 |
| Accumulated Impairment Losses - Books | | - | - |
| Other Property, Plant, and Equipment | | 0.000.500.40 | 1 444 221 10 |
| Other Property, Plant, and Equipment, Net | | 3,832,738.49 | 1,444,231.10 |
| Other Property, Plant, and Equipment | | 11,320,057.28 | 8,264,407.28 |
| Accumulated Depreciation - Other PPE | | 7,487,318.79 | 6,820,176.18 |
| Accumulated Impairment Losses - Other PPE | | - | - |
| Construction in Progress | | | 107.177.00 |
| Construction in Progress - Infrastructure Assets | | - | 196,166.00 |
| Total Property, Plant, and Equipment | 8 | 87,199,294.88 | 78,051,211.99 |
| her Assets | | | |
| Prepayments | | 251 072 44 | 225 202 21 |
| Prepaid Insurance | | 251,973.44 | 235,392.30 |
| | | | 225 202 20 |
| Total Other Assets | | 251,973.44 | 235,392.30 186,426,069.46 |



Mangaldan, Pangasinan

STATEMENT OF FINANCIAL POSITION as of December 31, 2023

(with comparative figures for 2022)

Note

2023

2022

LIABILITIES AND EQUITY

| LIABILITIES | | | |
|---|----|----------------|----------------|
| Financial Liabilities | | | |
| Accounts Payable | | 1,259,252.25 | 1,709,096.83 |
| Total Financial Liabilities | 9 | 1,259,252.25 | 1,709,096.83 |
| Inter-Agency Payables | • | | |
| Due to BIR | | 306,168.18 | 391,447.73 |
| Due to GSIS | | 359,269.07 | 418,681.60 |
| Due to Pag-Ibig | | 42,066.03 | 29,870.96 |
| Due to PhilHealth | | 45,598.12 | 44,753.16 |
| Due to NGAS | | | - |
| Total Inter-Agency Payables | 10 | 753,101.40 | 884,753.45 |
| Trust Liabilities | • | | |
| Guaranty/Security Deposits Payable | | 632,092.36 | 951,720.14 |
| Customers' Deposits Payable | | 3,419,440.25 | 3,428,807.60 |
| Trust Liabilities | | 2,904,462.00 | 2,282,615.00 |
| Total Trust Liabilities | 11 | 6,955,994.61 | 6,663,142.74 |
| Total Liabilities | | 8,968,348.26 | 9,256,993.02 |
| EQUITY | | | |
| Government Equity Contributed Capital Retained Earnings | | 615,720.00 | 615,720.00 |
| Retained Earnings | 12 | 183,602,294.36 | 176,553,356.44 |
| Total Equity | | 184,218,014.36 | 177,169,076.44 |
| | : | | |
| TOTAL LIABILITIES AND EQUITY | : | 193,186,362.62 | 186,426,069.46 |

Prepared By:

AIRA JANE G. PEREZ, CPA

Approved by:

ENGR MARCELO M. PETONIO General Manager B



Mangaldan, Pangasinan

STATEMENT OF CASH FLOWS as of December 31, 2023

(with comparative figures for 2022)

| Cash Inflows | | 2023 | 2022 |
|--|--|-------------------------------|--|
| Collection of Water Bills | | | |
| Collection of Other Business and Income | | 70 601 090 19 | 69 025 450 09 |
| Interest Income (Net) | | | |
| Customers Deposit 19,891,85 2,680,250 Sale of Materials, Other Fittings 2,649,768,38 2,963,111.65 Sale of Materials, Other Fittings 2,649,768,38 2,963,111.65 Sale of Materials, Other Miscellaneous (GSIS reimbursement & others) 621,847.00 238,653,27 Total Cash Inflows 75,113,581,73 72,751,872,35 Total Cash Inflows 75,113,581,73 72,751,872,35 Total Cash Uniflows: Payment of Personnel Services 18,364,393,22 17,529,296,71 Payment of Personnel Services 29,729,476.26 29,883,668,28 Payment of Advances 75,1070,00 656,057,00 Other Receivables - CENPELCO - 7,750,000 Other Receivables - CENPELCO 979,826.36 1864,443,93 Prepayment of Evaphables 258,755,14 242,393,10 Payment of Payables 5,468,039,75 4,093,605,66 Remittances of GSIS/Pag-big/BIR 5,809,881,27 7,020,220,87 Total Cash Outflows 62,361,442,00 60,722,884,09 Total Cash Outflows 12,752,139,73 12,028,988,26 Cash Inflow: 70,000.00 29,500.00 Cash Inflow: 70,000.00 29,500.00 Cash Outflows: Payment of Property, Plant, & Equipment 7,681,537,22 3,483,157,61 Purchase of Property, Plant, & Equipment 7,681,537,22 3,483,157,61 Transfer for Reserve (Sinking Fund) 14,629,300.26 14,049,467,75] Net Cash Inflow rovided by operating, investing, and financing activities 11,807,160.53 2,000,000,000 29,500,000 Cash and Cash Equivalents - Beginning 89,504,183,97 91,523,663,46 Cash Outflows 14,629,300.26 14,049,467,75] Cash and Cash Equivalents - Beginning 89,504,183,97 91,523,663,46 Cash in Banks Current Account (DBP) 73,119,125,75 75,077,841,44 Current Account (DBP) 73,119,125,75 75,077,841,44 Current Account (DBP) 73,149,992,40 5,065,566,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,045,666,67 14,04 | | • | |
| Sale of Materials, Other Fittings | | | - |
| Refund of Advanuces & Others Other Miscellaneous (GSIS reimbursement & others) Other Miscellaneous (GSIS reimbursement & others) Total Cash Inflows Cash Outflows: Payment of Personnel Services Payment of Personnel Services Payment of Maintenance & Other Operating Expenses Payment of Maintenance & Other Operating Expenses Payment of Advances Total Cash Outflows: Payment of Maintenance & Other Operating Expenses Payment of Advances Total Cash College (College of the College of the | | | |
| Other Miscellaneous (GSIS reimbursement & others) 621,847.00 258,653.27 Total Cash Inflows 75,113,581.73 72,751,872.35 Cash Outflows: 18,364,393.22 17,529,296.71 Payment of Personnel Services 18,364,393.22 17,529,296.71 Payment of Maintenance & Other Operating Expenses 29,729,476.26 29,289,366.82 Payment of Advances 751,070.00 656,057.00 Other Receivables - CENPELCO 27,500.00 Purchases of Office Supplies/Materials 979,826.36 1,864,443.93 Payment of Payables 5,468,039.75 4,093,605.66 Remittances of GSIS/Pag-big/BIR 6,809,881.27 7,020,220.87 Total Cash Outflows 62,361,442.00 60,722,884.09 Total Cash Provided by Operating Activities 12,752,139.73 12,028,988.26 CASH Inflow: 70,000.00 29,500.00 Collection of Bid Document/Registration 70,000.00 29,500.00 Total Cash Inflow: 70,000.00 29,500.00 Cash Outflows: 6,947,763.04 10,394,810.14 Payment for Construction Work in Progress 6,947,763.04 | | | |
| Total Cash Inflows | | | - |
| Cash Outflows: 18,364,393.22 17,529,296.71 Payment of Personnel Services 18,364,393.22 17,529,296.71 Payment of Maintenance & Other Operating Expenses 29,729,476.26 29,289,366.82 Payment of Advances 751,070.00 656,057.00 Other Receivables - CENPELCO 27,500.00 Purchases of Office Supplies/Materials 979,826.36 1,864,443.93 Prepayments 228,755.14 242,393.10 Payment of Payables 5,468,039.75 4,093,605.66 Remittances of GSIS/Pag-libig/BIR 6,809,881.27 7,020,220.87 Total Cash Outflows 62,351,442.00 60,722,884.09 Total Cash Outflow 22,511,442.00 60,722,884.09 Total Cash Inflow 70,000.00 29,500.00 Total Cash Inflow 70,000.00 29,500.00 Cash Outflows: 20,200,000.00 Cash Outflows: 29,500,000 29,500,000 Total Cash Inflow 70,000.00 29,500,000 Total Cash Inflow 70,000.00 29,500,000 Total Cash Inflow 70,000.00 29,500,000 Total Cash Inflow 70,000,00 29,500,000 Total Cash Outflows 14,629,300,26 14,077,967.75 Total Cash Unifows 14,629,300,26 14,077,967.75 Total Cash Inflow provided by operating, investing, and financing activities (1,859,300,26) (14,048,467.75) Net Cash Inflow provided by operating, investing, and financing activities (1,807,160.53) (2,019,479.49) ADD: Cash and Cash Equivalents - Beginning 89,504,183.97 91,523,663.46 CASH AND CASH EQUIVALENTS - ENDING 87,697,033.44 89,504,183.97 Petty Cash Fund 10,000,00 5,000,000 Cash in Banks Current Account (IB-PICCS) 1,285,644.05 730,800.75 Customer's Deposit (IDBP) 3,449,992.40 3,819,800.51 Miscellaneous Special Fund (LIB) 9,694,689.95 9,655,566.07 | | | |
| Payment of Personnel Services 18,364,393.22 17,529,296.71 | Total Cash Inflows | /5,113,561./3 | 1291319012.33 |
| Payment of Maintenance & Other Operating Expenses 29,729,476.26 29,289,366.82 Payment of Advances 751,070.00 656,057.00 Other Receivables - CENPELCO - 27,500.00 Purchases of Office Supplies/Materials 979,826.36 1,864,443.93 258,755.14 242,293.10 Payment of Payables 5,468,039.75 4,093,050.66 Remittances of GSIS/Pag-lbig/BIR 6,809,881.27 7,020,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,220.87 7,002,2 | Cash Outflows: | | |
| Payment of Maintenance & Other Operating Expenses 29,729,476.26 29,289,366,82 Payment of Advances 751,070.00 656,057.00 Other Receivables - CENPELCO - 27,500.00 Purchases of Office Supplies/Materials 979,826.36 1,864,443.93 Prepayments 258,755.14 242,393.10 Payment of Payables 5,468,039.75 4,093,605.66 Remittances of GSIS/Pag-lbig/BIR 6,809,881.27 7,020,220.87 Total Cash Outflows 62,361,442.00 660,722,884.09 Total Cash Provided by Operating Activities 12,752,139.73 12,028,988.26 CASH FLOW FROM INVESTING ACTIVITIES Cash Inflow: 70,000.00 29,500.00 Collection of Bid Document/Registration 70,000.00 29,500.00 Cash Outflows: 29,500.00 Cash Outflows: 7,681,537.22 3,483,157.61 Cash Untflows 7,681,537.22 3,483,157.61 Cash Untflows 14,629,300.26 14,077,967.75 Cash Outflows: 14,629,300.26 14,077,967.75 Cash Outflows 14,629,300.26 14,077,967.75 Cash Outflows 14,629,300.26 14,077,967.75 Cash Outflows 14,629,300.26 14,077,967.75 Cash Outflows 14,629,300.26 14,077,967.75 Cash Inflow provided by operating, investing, and financing activities (1,807,160.53) (2,019,479.49) ADD: Cash Inflow provided by operating, investing, and financing activities (1,807,160.53) (2,019,479.49) ADD: Cash and Cash Equivalents - Beginning 89,504,183.97 91,523,663.46 CASH AND CASH EQUIVALENTS - ENDING 87,697,023.44 89,504,183.97 CASH AND CASH EQUIVALENTS - ENDING 87,697,023.44 89,504,183.97 CASh in Banks Current Account (DBP) 73,119,125.75 75,077,841.44 Cash in Banks Current Account (DBP) 73,119,125.75 75,077,841.44 Current Account (CBP) 73,119,125.75 75,077,841.44 Current Account (CBP) 73,149,202.40 3,449,902.40 3,819,800.51 Miscellaneous Special Fund (LIB) 9,694,689.95 9,655,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 1,665,566.07 | Payment of Personnel Services | 18,364,393.22 | 17,529,296.71 |
| Payment of Advances | | 29,729,476.26 | • |
| Other Receivables - CENPELCO 27,500.00 Purchases of Office Supplies/Materials 979,826.36 1,864,443.93 Prepayments 258,755.14 242,393.10 Payment of Payables 5,468,039.75 4,093,605.66 Remittances of GSIS/Pag-libig/BIR 6,809,881.27 7,020,220.87 Total Cash Outflows 62,361,442.00 60,722,884.09 Total Cash Uniflows Cash Inflow: Cash Inflow: Collection of Bid Document/Registration 70,000.00 29,500.00 Total Cash Inflow: Cash Outflows: Payment for Construction Work in Progress 6,947,763.04 10,394,810.14 Purchase of Property, Plant, & Equipment 7,681,537.22 3,483,157.61 Transfer for Reserve (Sinking Fund) 14,629,300.26 14,077,967.75 Total Cash Used in Investing Activities (14,559,300.26) (14,048,467.75) Net Cash Inflow provided by operating, investing, and financing activities (1,807,160.53) (2,019,479.49) ADD. Cash and Cash Equivalents - Beginning 87,697,023.44 89,504,183.97< | | 751,070.00 | 656,057.00 |
| Purchases of Office Supplies/Materials Propayments Payment of Payables Payment of Poporty, Plant, & Equipment Payment for Construction Work in Progress Payment for Construction Payment Pay | • | - | 27,500.00 |
| Prepayment of Payables | | 979,826.36 | 1,864,443.93 |
| Payment of Payables 5,468,039.75 4,093,605.66 Remittances of GSIS/Pag-Ibig/BIR 6,809,881.27 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,220.87 7,020,000 7,020,000 7,000,0 | | 258,755.14 | 242,393.10 |
| Remittances of GSIS/Pag-Ibig/BIR 6,809,881.27 7,020,220.87 Total Cash Outflows 62,361,442.00 60,722,884.09 Total Cash Provided by Operating Activities 12,752,139.73 12,028,988.26 CASH FLOW FROM INVESTING ACTIVITIES Cash Inflow: 70,000.00 29,500.00 Collection of Bid Document/Registration 70,000.00 29,500.00 Total Cash Inflow 70,000.00 29,500.00 Cash Outflows: 6,947,763.04 10,394,810.14 Purchase of Property, Plant, & Equipment 7,681,537.22 3,483,157.61 Transfer for Reserve (Sinking Fund) 14,629,300.26 14,077,967.75 Total Cash Outflows 14,629,300.26 14,077,967.75 Total Cash Used in Investing Activities (1,807,160.53) (2,019,479.49) Net Cash Inflow provided by operating, investing, and financing activities 89,504,183.97 91,523,663.46 CASH AND CASH Equivalents - Beginning 89,504,183.97 91,523,663.46 CASH AND CASH Equivalents - Beginning 87,697,023.44 89,504,183.97 Cash on Hand 137,571.29 215,175.20 Petty Cash Fund <td></td> <td>5,468,039.75</td> <td>4,093,605.66</td> | | 5,468,039.75 | 4,093,605.66 |
| Total Cash Outflows CASH FLOW FROM INVESTING ACTIVITIES Cash Inflow: Collection of Bid Document/Registration Total Cash Inflow Cash Outflows: Payment for Construction Work in Progress Payment for Construction Work in Progress Payment for Seserve (Sinking Fund) Total Cash Outflows: Total Cash Outflows: Payment for Investing Activities Total Cash Outflows: Payment for Construction Work in Progress Payment for Proposity Construction Work in Progress Payment for Construction Work in Progress Payment for Progress Payment for Progress Payment Progress Payment for Construction Work in Progress Payment for Construction Work in Progress Payment for Progress Payment Progress Payment for Construction Work in Progress Payment for Construction Work in Progress Payment for Progress Payment Progress Payment for Construction Work in Progress Payment for Constructio | | 6,809,881.27 | |
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| Total Cash Outflows 14,629,300.26 14,077,967.75 | Total Cash Inflow Cash Outflows: Payment for Construction Work in Progress Purchase of Property, Plant, & Equipment | 70,000.00 6,947,763.04 | 29,500.00 10,394,810.14 3,483,157.61 |
| Total Cash Used in Investing Activities (14,559,300.26) (14,048,467.75) | 1904 - Proceedings - 1.199 - 1 | 14,629,300,26 | |
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| Petty Cash Fund Cash in Banks Current Account (DBP) Current Account (LB-EBCS) Customer's Deposit (DBP) Miscellaneous Special Fund (LB) 10,000.00 5,000.00 73,119,125.75 75,077,841.44 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 730,800.75 | | 127 571 20 | 215 175 20 |
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| 87,097,023.44 | Miscellaneous Special Fund (LB) | | |
| | | ŏ/,09/,U23.44 | 07,304,103.77 |

Prepared By:

Approved by:

AIRA JANE G. PEREZ, CPA Senior Corporate Accountant A ENGR. MARGELO M. PETONIO General Manager B

Mangaldan, Pangasinan

STATEMENT OF CHANGES IN EQUITY as of December 31, 2023

(with comparative figures for 2022)

| | 2023 | 2022 |
|--------------------------------------|----------------|-----------------|
| GOVERNMENT EQUITY | | |
| Balance at beginning of period | 615,720.00 | 615,720.00 |
| Reclassification of Capital Accounts | - | - |
| Additions/Deductions | <u>-</u> | _ |
| Balance at end of period | 615,720.00 | 615,720.00 |
| | | |
| RETAINED EARNINGS | | 181 41 (840 00 |
| Balance at beginning of period | 176,553,356.44 | 171,416,742.38 |
| Prior period adjustments | 293,915.61 | (1,662,933.24) |
| Restated Balance | 176,847,272.05 | 169,753,809.14 |
| Other Adjustments | (46,080.64) | (2,612,314.70) |
| Net Income for the period | 6,801,102.95 | 9,411,862.00 |
| Balance at end of period | 183,602,294.36 | 176,553,356.44 |
| TOTAL EQUITY | 184,218,014.36 | 177,169,076.44 |

Prepared By:

AIRA JANE G PEREZ, CPA Senior Corporate Accountant A Approved by:

ENGR. MARCELO M. PETONIO General Manager B